Overcoming the limitations of informal credit & helping
300 million small & micro-businesses
in developing countries

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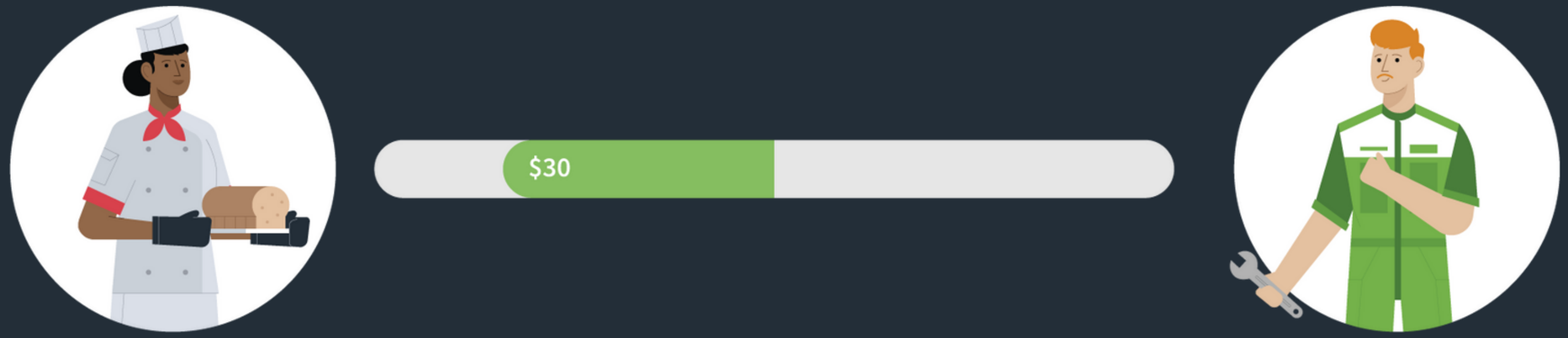
Informal credit is when IOUs*, or promises of payment, are used instead of cash

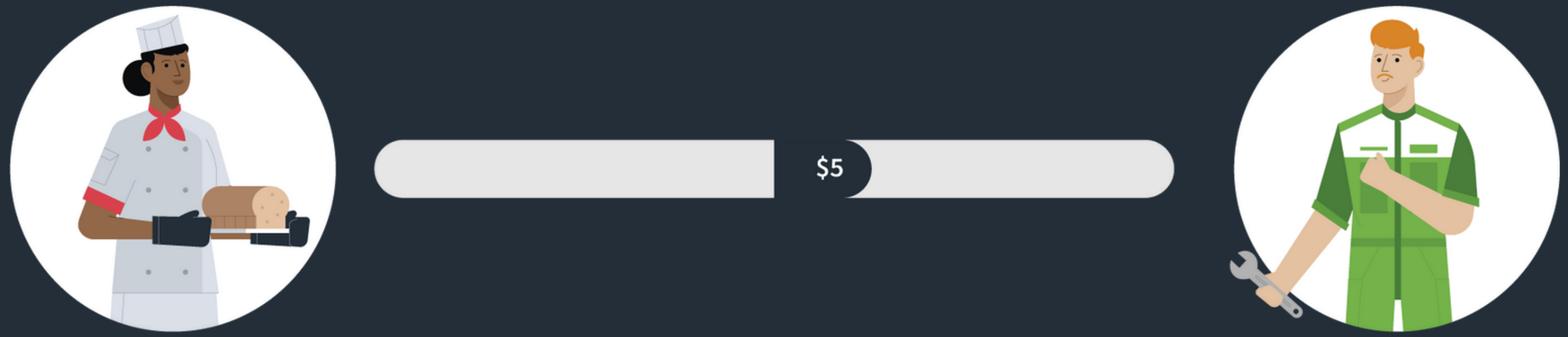
*IOU = I owe you

INFORMAL CREDIT - TRANSACTING WITHOUT MONEY

Abi buys $30 of bread from Maria, creating an IOU for $30:



Maria uses Abi's services for $35, she now owes Abi $5:



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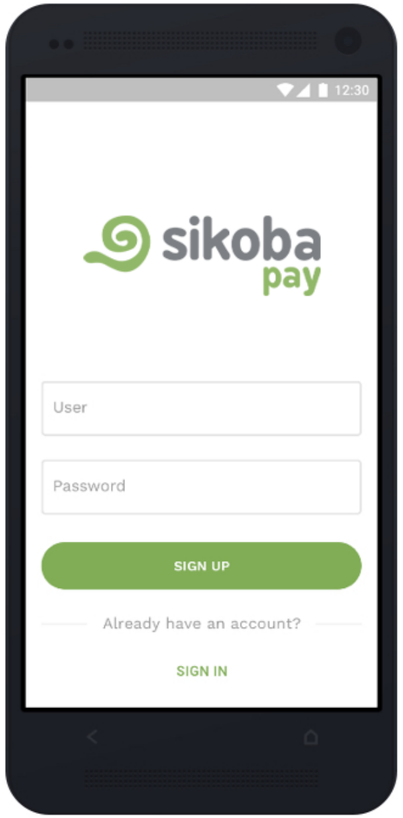
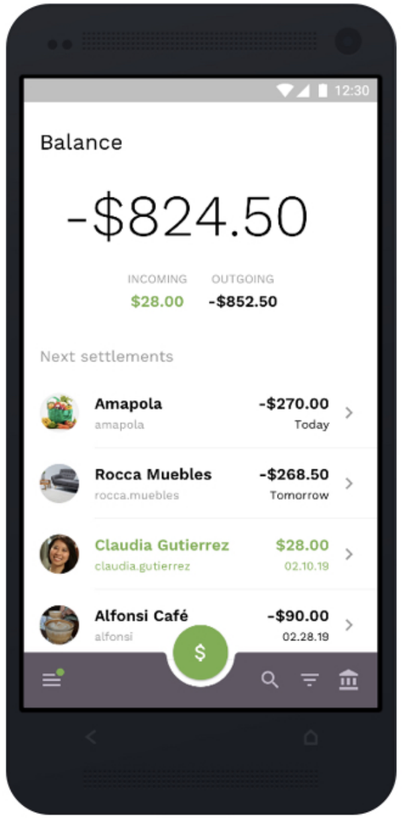
Informal credit is widely used in developing countries.

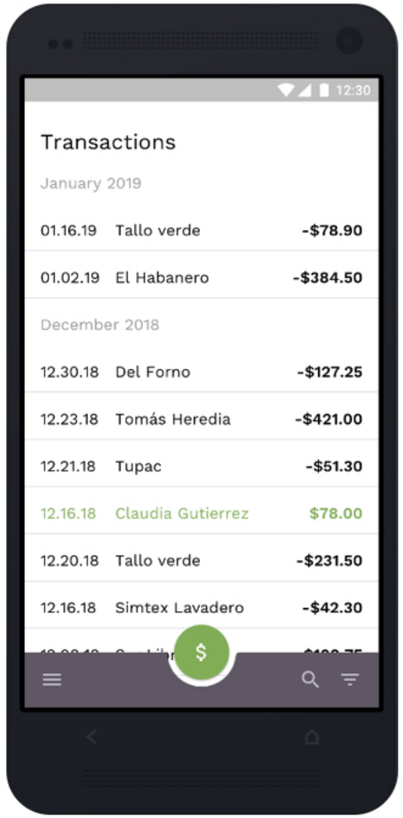
It helps **over 300 million small and micro businesses** with limited access to formal channels to improve their livelihoods.

Sikoba is a blockchain-based system
for registering, tracking and clearing debt

It overcomes the limitations of informal credit

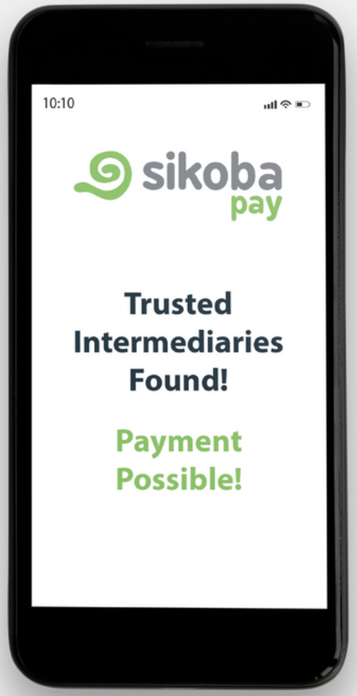




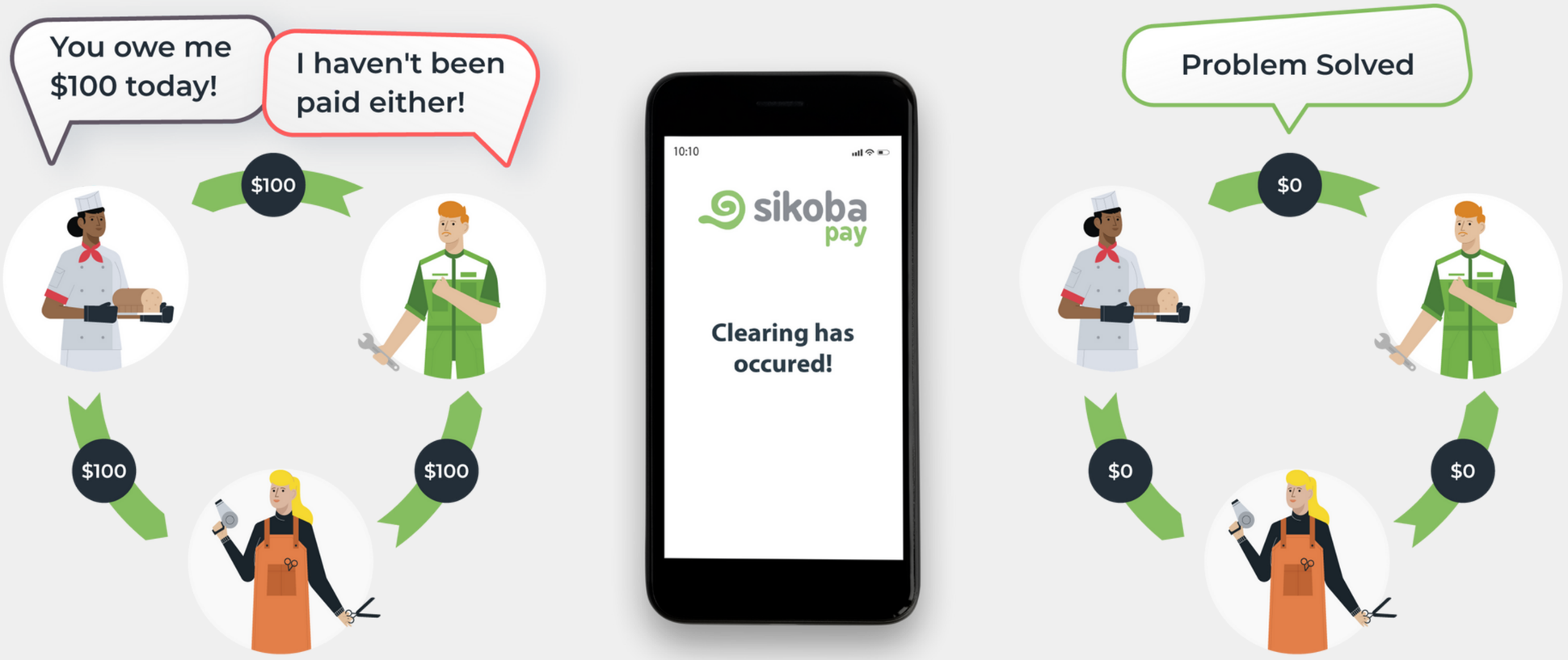


01 Debt is registered on a blockchain, so users obtain proof of transaction

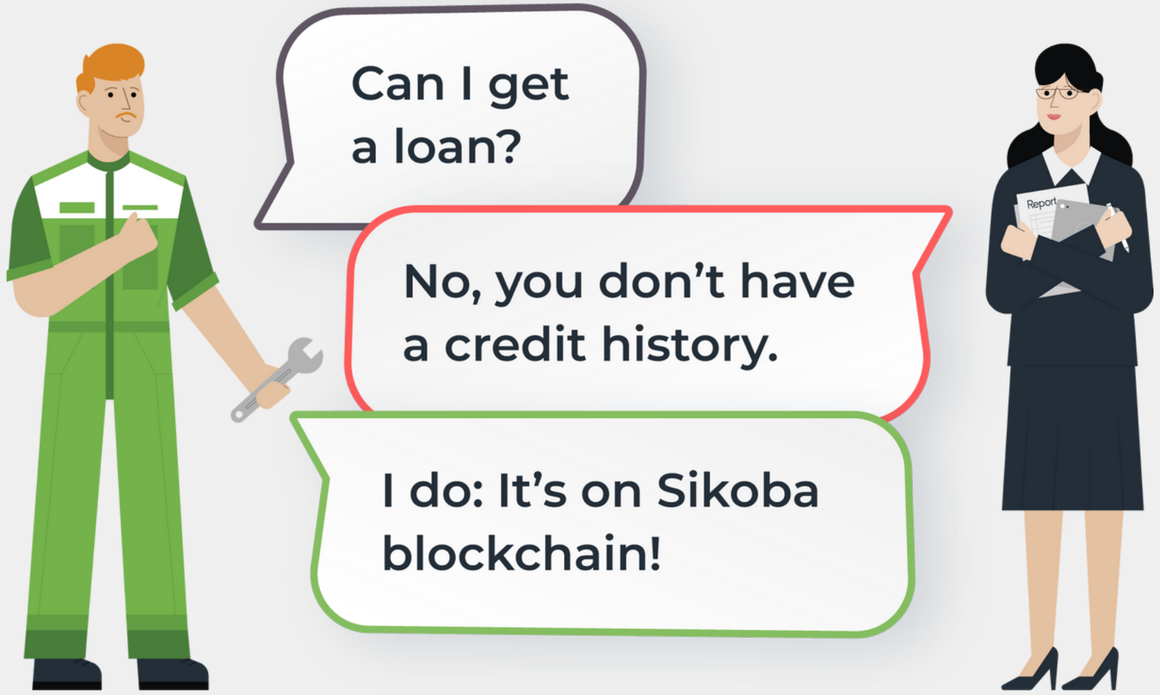
02 Automatic identification of trusted intermediaries allows users to transact beyond their immediate circle of trust



03 Clearing of circular debt reduces the need for cash



04 A verifiable audit trail forms the basis of a credit history



Informal credit is already widely used,

Sikoba provides the technology to make it much more effective, and boost local economies

APPLICATIONS

The Sikoba system can easily be adapted for many use cases, which can all be modeled using IOUs with specific rules

- Mutual Credit Networks
- Local Currencies
- Digital Cash Programs
- Community Lending
- Micro-Lending Operations
- Direct Giving / Basic Income Programs
- Relief Aid Distribution (e.g. in refugee camps)

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Reinventing monetary systems

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