sikoba

{ building a decentralised IOU platform on blockchain }

15-17 September 2017 - Paris - Fintech Startup Labs hackathon

What problem are we solving?

Access to finance for the underbanked

Microfinance: average interest 35% p.a.

Access to finance for the underbanked

Money lenders: up to 1,000% p.a.

Access to finance for the underbanked

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Access to finance for the underbanked

M-pesa: commissions >10% for small transfers

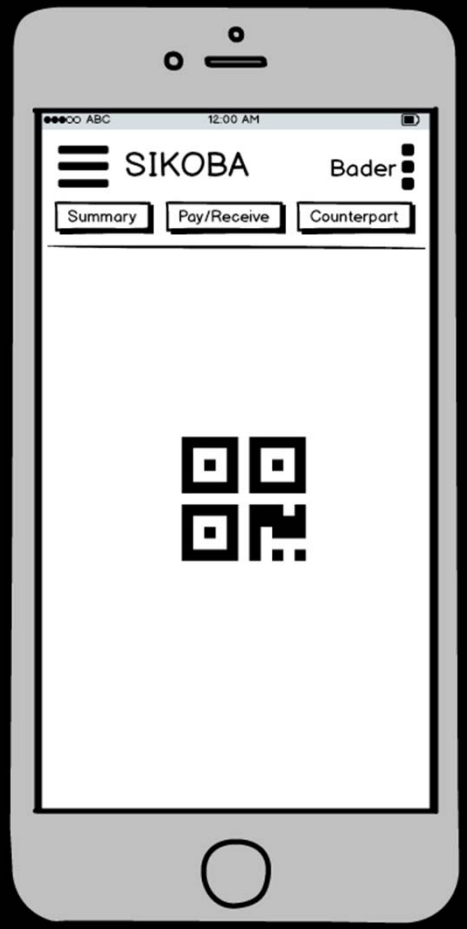
Throughout human history, most trade was done on credit

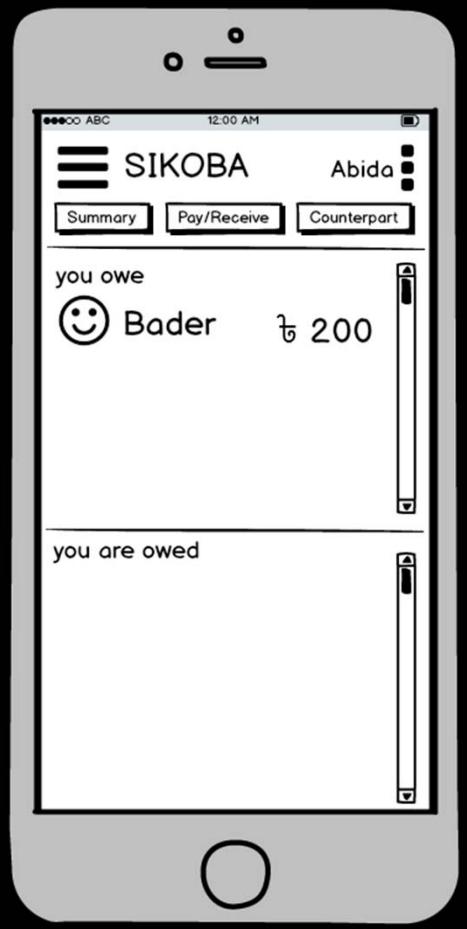
The Sikoba solution

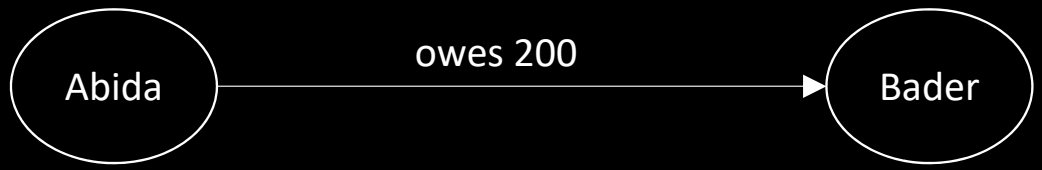
Payments based on trust,
without money or third party

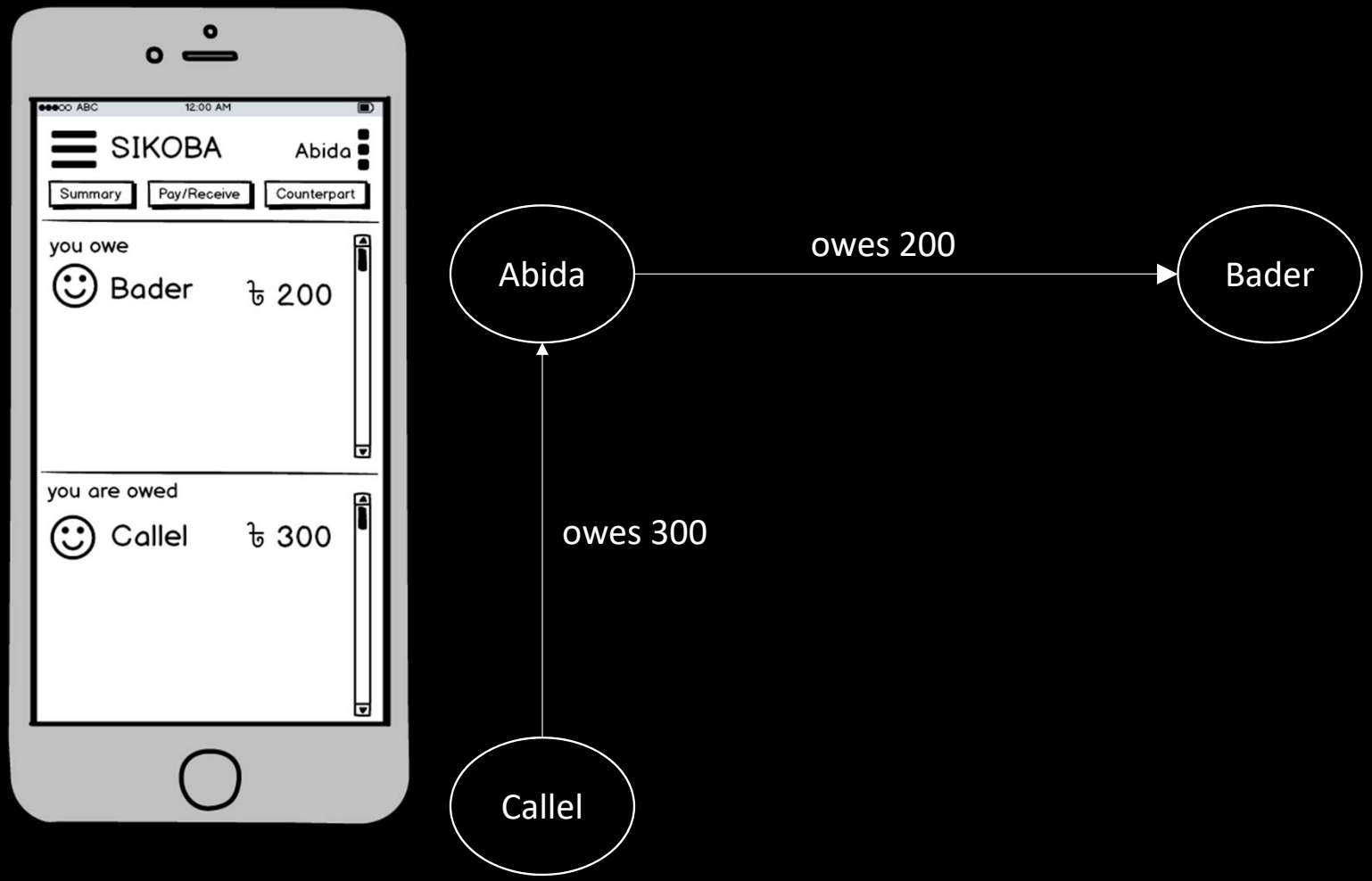
Abida

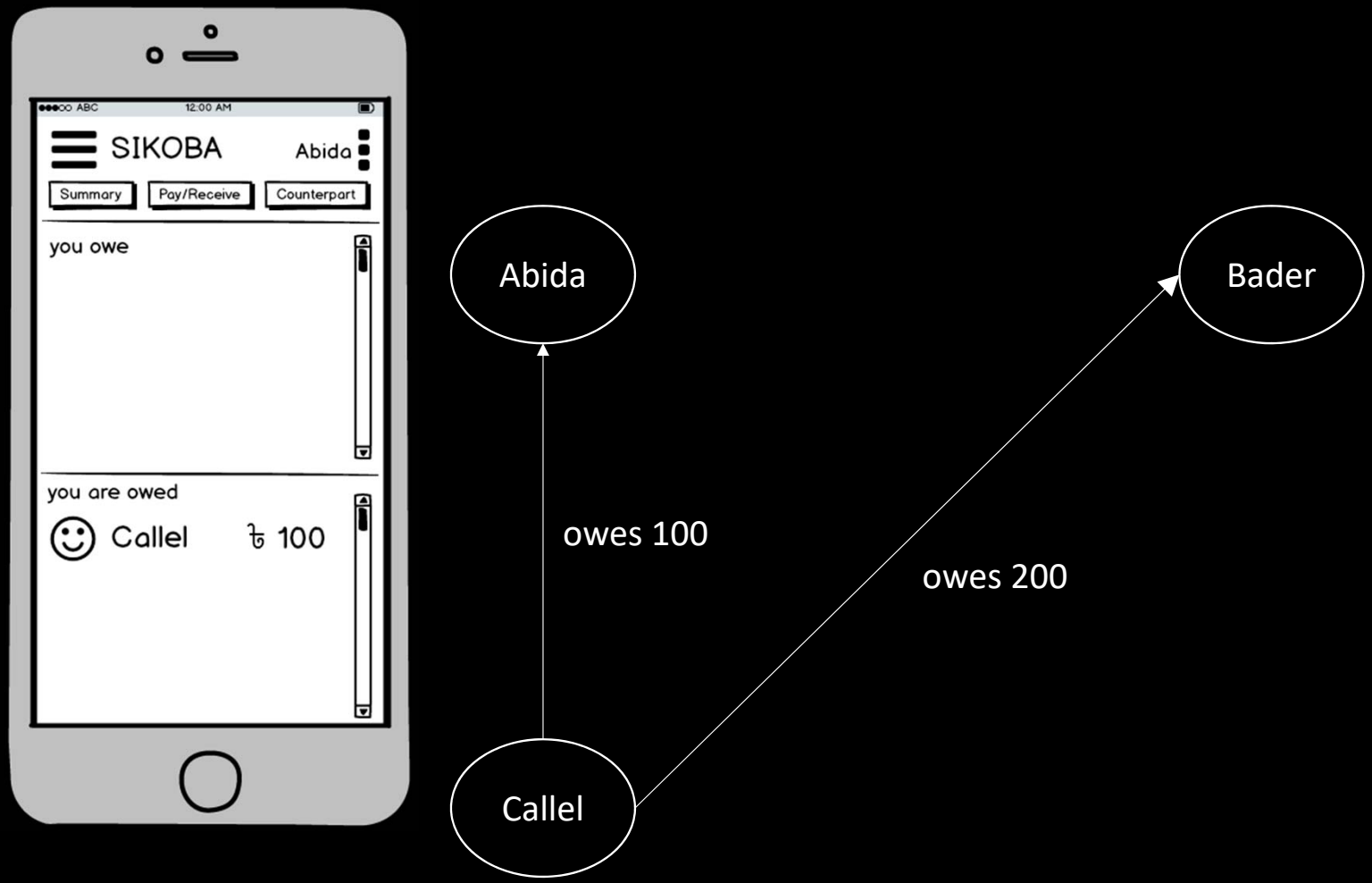
Bader




ABC
12:00 AM
SIKOBA
Abida
Summary
Pay/Receive
Counterpart
you owe
Bader
৳ 200
you are owed


Abida
owes 200
Bader


ABC
12:00 AM
SIKOBA
Abida
Summary
Pay/Receive
Counterpart
you owe
Bader
৳ 200
you are owed
Callel
৳ 300
Abida
owes 200
Bader
owes 300
Callel


ABC
12:00 AM
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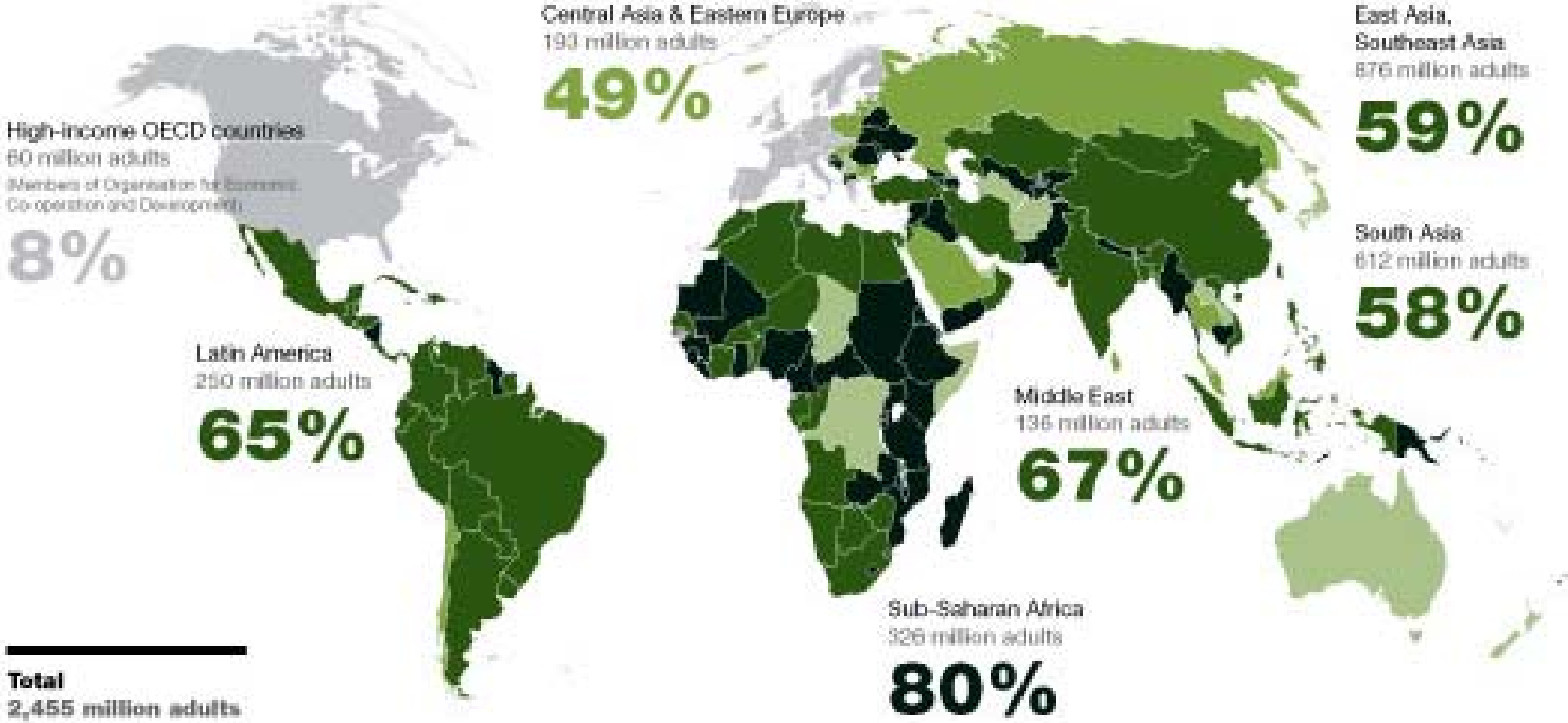
Abida
Summary
Pay/Receive
Counterpart
you owe
you are owed
Callel
৳ 100
Abida
Bader
owes 100
owes 200
Callel



53% **The world's underbanked**

Example Bangladesh
target market 34 million

Business model in developing countries

1 euro
/ user
/ year

Marketing

Targeting business networks, chambers of commerce, local authorities, NGOs

sikoba

Sorin Cristescu
Customer advocate

Christophe Lancelot
CFO

Aleksander Kampa
CEO

Alfred Lau
CTO

Jiten Thaker
Sales & Marketing